

“This is an exciting day for us because we are always looking for opportunities to grow and add jobs with new technologies,” said Jake Hooks, president – Eaton Automotive North America. “The State’s support of this project is an excellent example of how government and industry can collaborate toward making greener, cleaner and more fuel-efficient vehicles.”

“This is important news for a rural community with high unemployment. Our top-notch workforce is attractive to companies that are looking to invest in and expand their operations in our state,” said Rep. Winkie Wilkins of Roxboro. “I hope that all involved understand the importance, in rural communities, of being able to bring together tools like the One North Carolina Fund, the Rural Center, and Golden LEAF in projects of this nature.”

“During these challenging economic times, I welcome this effort to expand business and bring jobs to Person County,” said Sen. Ellie Kinnaird.

To help facilitate this expansion, the company has been awarded a \$100,000 grant from the state’s One North Carolina Fund. This fund provides cash grants to attract business projects deemed by the governor to be vital to a healthy and growing state economy. No money is paid up front and companies must meet job creation and investment targets to receive payments. One North Carolina Fund grants also require a local match, and this grant is contingent upon approval of local incentives.

Also, the state Economic Investment Committee today voted to award a Job Development Investment Grant to Eaton. JDIGs are awarded only to new and expanding businesses and industrial projects whose benefits exceed the costs to the state and which would not be undertaken in North Carolina without the grant.

Under the terms of the JDIG, the company is eligible to receive a grant equal to 60 percent of the state personal income withholding taxes derived from the creation of new jobs for each of the 10 years in which the company meets annual performance targets. If Eaton meets the targets called for under the agreement, the JDIG could yield \$958,000 in maximum benefits for the company.

Other partners that assisted with this project include: the N.C. Department of Commerce, N.C. Community Colleges, City of Roxboro, Person County, Golden LEAF Foundation, N.C. Rural Economic Development Center, Person County Economic Development Center and Progress Energy.

Through Gov. Perdue’s [JobsNOW initiative](#), the state continues to work aggressively to create well-paying jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

For more information about Eaton, including job opportunities, visit [www.eaton.com](http://www.eaton.com).

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